

Credit rating report

TSmedia

TSmedia, d.o.o.

- *General information*
- *Financial data*
- *Graphical analysis of financial data*

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www.bizi.si

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Notes: • Financial data in the report are in EUR. • At most 15 business units of a company are listed. • Latest available data about current account are listed. • At most 10 news articles from the section "Publications About Company" are listed. • Financial data from charts and tables can slightly differ from values published under Balance, Profit and Loss Statement, or Indicators, since these are adjusted for the purpose of comparisons between corporate entities and private entrepreneurs. • Starting date of the history of current account blockings is 30 June 2010.

General information

Main company

PRS long title:	TSmedia, medijske vsebine in storitve, d.o.o.
Tax Id:	11466057
Identification number:	2169576000
Status:	BUSINESS ENTITY OPERATES
Tax payer:	Yes
Number of employees:	50 to 99 employees
TSmedia activity:	MARKETING; DATA PROCESSING; SALE BY PHONE AND WWW; ENTERTAINMENT ACTIVITY; COMPUTERS ; PUBLISHING HOUSE; RADIO
SKD activity:	J63.120 - Web portals
Date of entry:	12/30/2005

Source: AJPES, Bank of Slovenia (TRR), TSmedia (Status)

Key persons

Supervisors:	Supervisor is not registered
The founders an their shares:	TELEKOM SLOVENIJE, D.D. 100,00%
Representatives:	ČESEN TINA, manager

Source: AJPES

**TSmedia, d.o.o.**

Credit appraisal (colour shield) is combined of two parts:

Dynamic part (daily blocks and insolvency procedures):*According to available data, the business entity has no problems with current operations.***Financial part for year 2015** (on the basis of financial data for the last three years):

5, the trend over the previous year ▼

Financial part**Financial part 2015**

Financial part 2014: 15 ▼

Financial part 2012: 27 ▼

Financial part 2013: 17 ▼

Financial part 2011: 68

Bank accounts
 Open: 2 | Blocks: 0 | Closed: 1


IBAN SI56 0510 0801 2117 523 (ABANKA d.d.)



T*



IBAN SI56 3000 0000 5810 045 (Sberbank d.d.)



T*



IBAN SI56 1010 0004 3108 444 (BANKA KOPER d.d. Dvojezična

firma: BANKA KOPER d.d. - s.p.a.)



T*

*Account types:

T: TRA for performing payment transactions (EUR + DEV)

Source: AJPES, Bank of Slovenia (Bank Accounts)

Bank account blocks**To date, the company has no recorded blocks.**

Block indicates the lack of financial means for the payment of certain liabilities on owners account and does not necessarily indicate financial condition or payment ability of the owner of account.

Source: Register of transaction accounts provided by AJPES.

Public announcements about company

Available only in Slovene language.

Company has no public announcements.

Insolvency

Based on available information there are no publications for this company.

Last hearings

We have optimized our system of collecting data. The comprehensive overview of hearings is available from 22 June 2016.

Actions against TSmedia, d.o.o.: 1

Actions filed by TSmedia, d.o.o. against others: 3

Defendant	Prosecutor	Last hearing	Ammount	Room	Judge	Reference	Type	Past hearings
TSMEDIA, MEDIJSKE VSEBINE IN STORITVE, D.O.O.	Fizična oseba	5.11.2015 Delovno in socialno sodišče v Ljubljani	ugotovitve obstoja DR in prenehanja DR	soba 7/III tega sodišča	Aleksandra Hočevnar Vinski	I Pd 632/2015	delovno socialne	(Ni podatkov.)

Defendant	Prosecutor	Last hearing	Ammount	Room	Judge	Reference	Type	Past hearings
PROSAFE INTERNATIONAL, TRGOVINA IN STORITVE, D.O.O.	TSMEDIA, MEDIJSKE VSEBINE IN STORITVE, D.O.O.	6.7.2016 Okrožno sodišče v Kranju	411.41 EUR	soba št. 014/klet tega sodišča	Andrej Marinček	I Pg 288/2015	gospodarske	(Ni podatkov.)
LINEAINVEST, INŽENIRING IN INVESTICIJE, D.O.O.	TSMEDIA, MEDIJSKE VSEBINE IN STORITVE, D.O.O.	29.5.2015 Okrožno sodišče v Ljubljani	9,045.64 EUR	Razpravna dvorana št. V, Miklošičeva 7, Ljubljana	Dida Volk	III Pg 2503/2014	gospodarske	4/24/2015, 3/13/2015
4U, TELEKOMUNIKACIJE Z DODANO VREDNOSTJO, D.O.O.	TSMEDIA, MEDIJSKE VSEBINE IN STORITVE, D.O.O.	28.1.2015 Okrožno sodišče v Ljubljani	624.52 EUR	razpravna dvorana št. VI, Miklošičeva 7, Ljubljana	Gregor Collauti	X Pg 1166/2014	gospodarske	(Ni podatkov.)

Source: Public Information of Slovenia, Judiciary of the Republic of Slovenia

Data from 11 December 2014 to 2 November 2015 and from 22 June 2016 onward.

Data on hearings are for informational purposes only. TSmedia, d.o.o., assumes no responsibility for relevancy, accuracy, comprehensiveness or quality of proffered data.

In cases of perceived deviations from facts, missing or erroneous publications we kindly ask our users to contact us with such information at naroki@tsmedia.si.

Legend:

"S pp" means "with all dues". The term can apply to related sums/figures: debt amount, interest, legal expenses, executive expenses, additional expenses from creditor, etc.

"Pcto-" means "Value of litigation"

Financial data

Financial data in EUR

Title	in year 2013	in year 2014	in year 2015
Assets	13,481,909	17,449,000	19,286,000
Equity capital	5,256,890	4,350,000	-1,397,000
Net sales	11,090,650	9,542,000	8,259,000
Net profit or loss for the period	-1,022,897	-908,000	-5,780,000
Short-term operating receivables	3,537,598	2,787,000	1,823,000
Short-term liabilities	3,288,652	2,938,000	4,948,000
Long-term liabilities	4,206,187	9,351,000	14,700,000
Value added	4,030,865	3,865,000	2,604,000
EBITDA	-608,989	-596,000	-1,614,000
EBITDA margin (%)	-4.80	-5.86	-18.31
Number of employees	96.00	91.67	79.42

Auditor's opinion for financial year 2015: without reservations.

Balance sheet

TITLE	2014	2015	Index
assets	17,449,000	19,286,000	1.11 ▲
A.long-term assets	13,656,000	16,047,000	1.18 ▲
I.Intangible assets and long-term deferred costs and accrued revenues	1,257,000	1,216,000	0.97 ▼
1.Intangible assets	0	0	NP
2.Long-term deferred costs and accrued revenues	0	0	NP
II.Tangible assets	145,000	129,000	0.89 ▼
III.Investments in real estate	0	0	NP
IV.Long-term financial investments	11,817,000	14,700,000	1.24 ▲
1.Long-term financial investments other than loans	3,332,000	0	NP
2.Long-term loans	8,485,000	14,700,000	1.73 ▲
V.Long-term operating receivables	334,000	2,000	0.01 ▼
VI.Deferred receivables for tax	103,000	0	NP
B.CURRENT ASSETS	2,969,000	2,377,000	0.80 ▼
I.Assets (disposal groups) intended for sale	0	0	NP
II.Inventories	0	3,000	NP
III.Short term financial investments	146,000	527,000	3.61 ▲
1.Short-term financial investments other than loans	0	0	NP
2.Short-term loans	146,000	527,000	3.61 ▲
IV.Short-term operating receivables	2,787,000	1,823,000	0.65 ▼
V.Cash	36,000	24,000	0.67 ▼
C.SHORT-TERM DEFERRED COSTS (EXPENSES) AND ACCRUED REVENUES	824,000	862,000	1.05 ▲
Off-balance assets	0	0	NP
LIABILITIES	17,449,000	19,286,000	1.11 ▲
A.EQUITY CAPITAL	4,350,000	-1,397,000	-0.32 ▼
I.Called capital	4,763,000	4,763,000	1.00 ●
1.Share capital	4,763,000	4,763,000	1.00 ●
2.Uncalled capital (deduction item)	0	0	NP
II.Capital surplus	476,000	476,000	1.00 ●
III.Profit reserves	0	0	NP

TITLE	2014	2015	Index
IV.Revaluation adjustment surplus	19,000	52,000	2.74 ▲
V.Retained net profit or loss from previous periods (retained net profit/loss from previous periods)	0	-908,000	NP
VI.Net profit or loss for the period (net profit / net loss for the period)	-908,000	-5,780,000	-4.37 ▼
B.PROVISIONS AND LONG-TERM ACCRUED COSTS AND DEFERRED REVENUES	262,000	347,000	1.32 ▲
1.Provisions	262,000	347,000	1.32 ▲
2.Long-term accrued costs and deferred revenues	0	0	NP
C.LONG-TERM LIABILITIES	9,351,000	14,700,000	1.57 ▲
I.Long-term financial liabilities	9,330,000	14,700,000	1.58 ▲
II.Long-term operating liabilities	21,000	0	NP
III.Deferred liabilities for tax	0	0	NP
Č.SHORT-TERM LIABILITIES	2,938,000	4,948,000	1.68 ▲
I.Liabilities included in the disposal groups	0	0	NP
II.Short-term financial liabilities	1,523,000	3,424,000	2.25 ▲
III.Short-term operating liabilities	1,415,000	1,524,000	1.08 ▲
D.SHORT-TERM ACCRUED COSTS (EXPENSES) AND DEFERRED REVENUES	548,000	688,000	1.26 ▲
Off-balance liabilities	0	0	NP

Income statement

TITLE	2014	2015	Index
1.NET SALES	9,542,000	8,259,000	0.87 ▼
2.CHANGE IN THE VALUE OF INVENTORIES OF PRODUCTS AND WORK IN PROGRESS	0	0	NP
3.CAPITALIZED OWN PRODUCTS AND SERVICES	617,000	552,000	0.89 ▼
4.OTHER OPERATING REVENUES (including revaluatory operating revenues)	11,000	3,000	0.27 ▼
5.Costs of merchandise, material and services	6,265,000	6,101,000	0.97 ▼
a)Costs of goods and materials sold and costs of materials used	49,000	74,000	1.51 ▲
b)Service cost	6,216,000	6,028,000	0.97 ▼
6.Labour cost	4,421,000	3,721,000	0.84 ▼
a)Wages and salaries	3,155,000	2,626,000	0.83 ▼
b)Retirement insurance costs	452,000	387,000	0.86 ▼
c)Other social insurance costs	243,000	198,000	0.81 ▼
č)Other employee benefits expense	571,000	510,000	0.89 ▼
7.Write-downs in value	336,000	1,238,000	3.68 ▲
a)Depreciation and amortisation expense	296,000	741,000	2.50 ▲
b)Revaluatory operating expenses associated with intangible fixed assets and tangible fixed assets	0	414,000	NP
c)Revaluatory operating expenses associated with operating current assets	40,000	83,000	2.08 ▲
8.Other operating expenses	40,000	109,000	2.73 ▲
9.Financial revenue from equity capital interests	0	0	NP
10.Financial revenues from loans granted	262,000	511,000	1.95 ▲
11.Financial revenue from operating receivables	0	0	NP
12.Financial expenses attributable to impairments and write-offs of financial investments	0	3,332,000	NP
13.Financial expenses from financial liabilities	271,000	521,000	1.92 ▲
14.Financial expenses from operating liabilities	1,000	3,000	3.00 ▲
15.OTHER REVENUES	5,000	24,000	4.80 ▲
16.OTHER EXPENSES	0	0	NP
17.INCOME TAX	0	0	NP
18.DEFERRED TAXES	11,000	103,000	9.36 ▲
19.NET PROFIT OR LOSS FOR THE PERIOD	-908,000	-5,780,000	-4.37 ▼

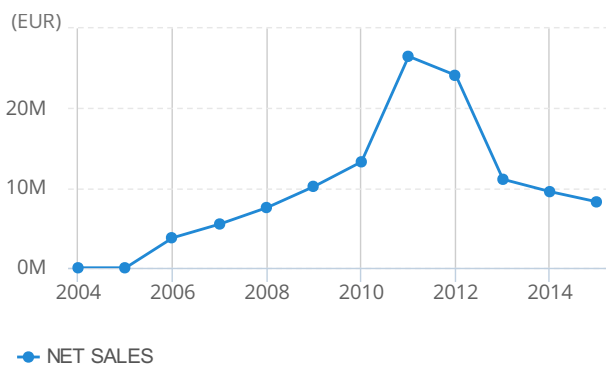
TITLE	2014	2015	Index
20.AVARAGE NUMBER OF EMPLOYEES	91.67	79.42	0.87 ▼
21.RETAINED NET PROFIT OR LOSS FROM PREVIOUS PERIODS	0	-908,000	NP
22.DECREASE OF CAPITAL RESERVES	0	0	NP
23.DECREASE OF PROFIT RESERVES	0	0	NP
a)decrease of legal reserves	0	0	NP
b)decrease of reserves for own shares and equity interests	0	0	NP
c)decrease of statutory reserves	0	0	NP
č)decrease of other reserves	0	0	NP
24.INCREASE OF PROFIT RESERVES	0	0	NP
a)increase of legal reserves	0	0	NP
b)increase of reserves for own shares and equity interests	0	0	NP
c)increase of statutory reserves	0	0	NP
č)increase of other revenue reserves	0	0	NP
25.BALANCE SHEET PROFIT / BALANCE SHEET LOSS	-908,000	-6,688,000	-5.37 ▼

Indicators:

TITLE	2015
Indicators of effectiveness	
Value added	2,604,000
Value added per employee	32,788
EBITDA	-1,614,000
EBITDA margin (%)	-18.31
Revenue per employee	117,716
labour cost per employee	46,852
Indicators of profitability	
Return on equity-ROE	413.74
Net return on assets- ROA	-29.97
Operating efficiency ratio	
Operating revenues to operating expenses	0.8
Indicators of solvency	
Immediate solvency ratio	0.1
Quick ratio	0.5
Current ratio	0.5
Equity financing rate	
Equity financing rate	-7.24
Operating fixed assets rate	
Operating fixed assets rate	6.97
Equity to operating fixed assets ratio	
Equity to operating fixed assets ratio	-1.0

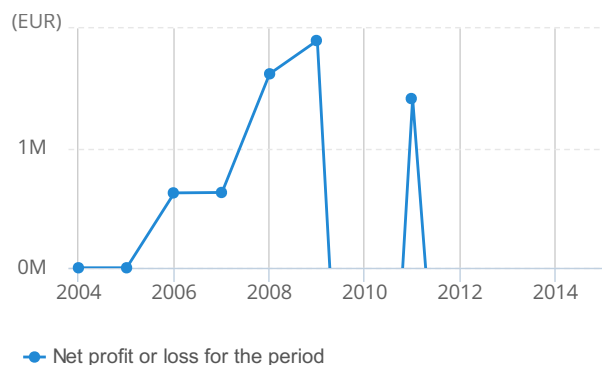
Graphical analysis of financial data

NET SALES



Year	NET SALES
2015	8,259,000.00
2014	9,542,000.00
2013	11,090,650.00

Net profit or loss for the period



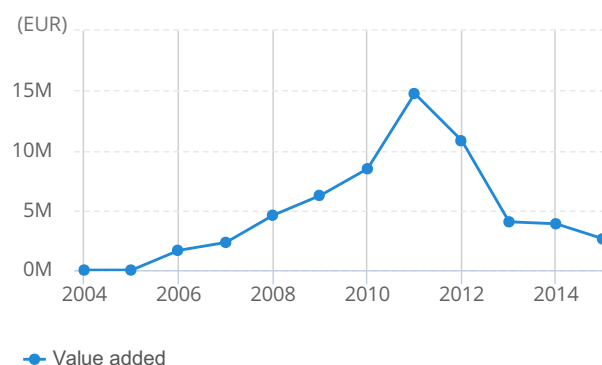
Year	Net profit or loss for the period
2015	-5,780,000.00
2014	-908,000.00
2013	-1,022,897.00

EQUITY CAPITAL



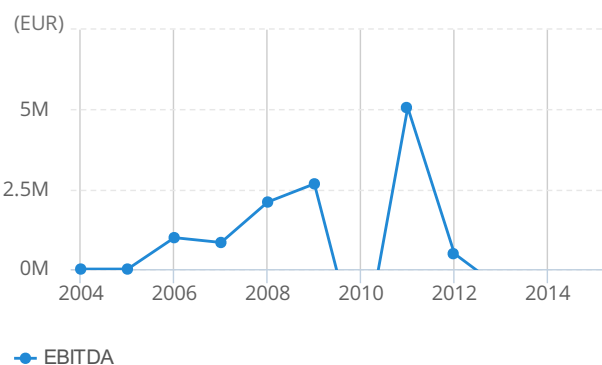
Year	EQUITY CAPITAL
2015	-1,397,000.00
2014	4,350,000.00
2013	5,256,890.00

Value added



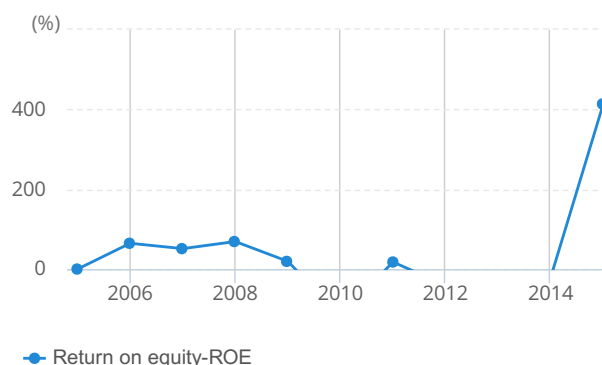
Year	Value added
2015	2,604,000.00
2014	3,865,000.00
2013	4,030,865.00

EBITDA



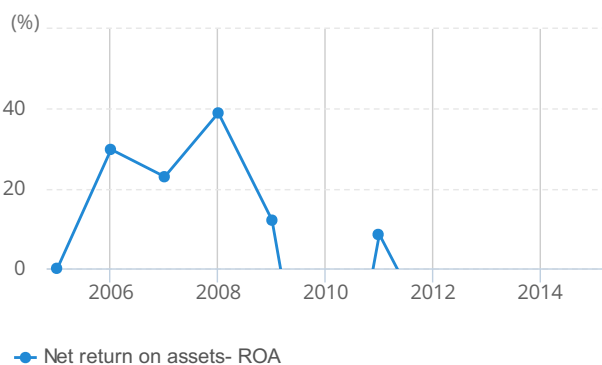
Year	EBITDA
2015	-1,614,000.00
2014	-596,000.00
2013	-608,989.00

Return on equity-ROE



Year	Return on equity-ROE
2015	413.74
2014	-20.87
2013	-19.46

Net return on assets- ROA



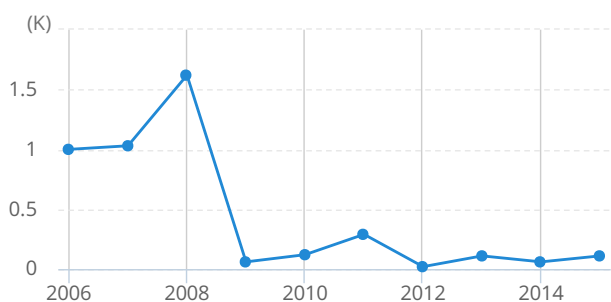
Year	Net return on assets- ROA
2015	-29.97
2014	-5.20
2013	-7.59

Operating revenues to operating expenses



Year	Operating revenues to operating expenses
2015	0.8
2014	0.9
2013	0.9

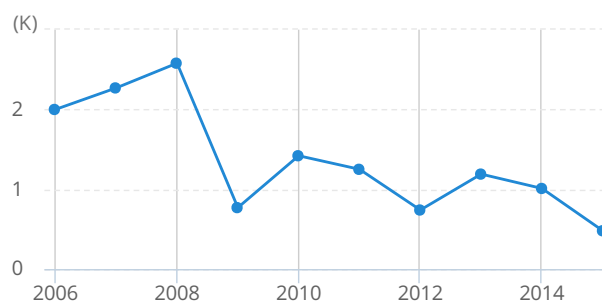
Immediate solvency ratio



• Immediate solvency ratio

Year	Immediate solvency ratio
2015	0.1
2014	0.1
2013	0.1

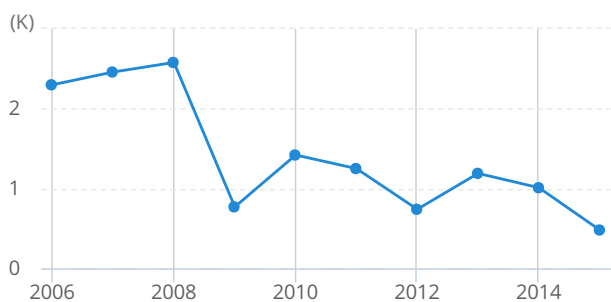
Quick ratio



• Quick ratio

Year	Quick ratio
2015	0.5
2014	1.0
2013	1.2

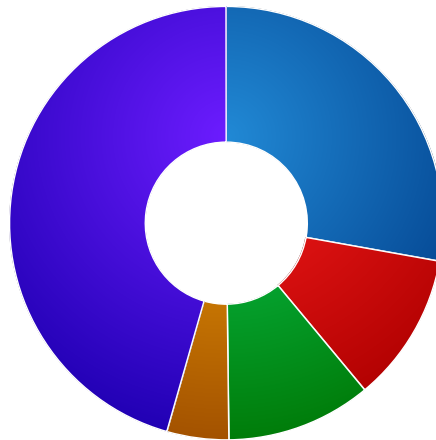
Current ratio



• Current ratio

Year	Current ratio
2015	0.5
2014	1.0
2013	1.2

Market share of business entity in activity "Web portals" in year 2015



■ TSmedia, d.o.o. ■ IUS SOFTWARE d.o.o. Ljubljana ■ GoOpti d.o.o. ■ Styria digital marketplaces, d.o.o. ■ Others

Year	Range	Revenue	Revenue of the activity	No. of business entities in the activity	Share
2015	1	9,349,000.00	33,610,616.00	272	27.82
2014	2	10,437,000.00	112,179,523.00	245	9.30
2013	2	12,859,077.00	103,305,430.00	236	12.45
2012	2	25,861,814.00	93,587,762.00	234	27.63
2011	1	27,883,000.00	67,662,439.00	227	41.21
2010	3	14,038,642.00	72,434,843.00	189	19.38