

TSmedia, d.o.o.

📍 Stegne 19, 1000 Ljubljana

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- **General information**
- **Financial data**
- **Graphical analysis of financial data**

Issued on: 3/19/2021

Issuer: TSmedia, d.o.o.

www.bizi.si

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Notes: • Financial data in the report are in EUR. • At most 15 business units of a company are listed. • Latest available data about current account are listed. • At most 10 news articles from the section "Publications About Company" are listed. • Financial data from charts and tables can slightly differ from values published under Balance, Profit and Loss Statement, or Indicators, since these are adjusted for the purpose of comparisons between corporate entities and private entrepreneurs. • Starting date of the history of current account blockings is 30 June 2010.

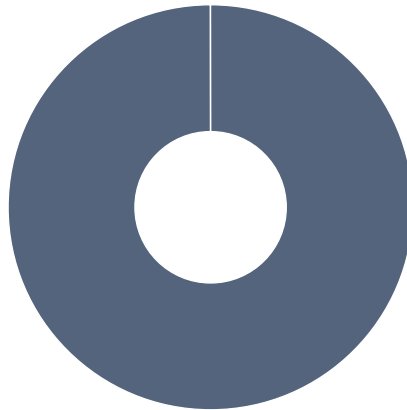
General information

Main company

Long name	TSmedia, medijske vsebine in storitve, d.o.o.
Short name	TSmedia, d.o.o.
Address	Stegne 19
Place	Ljubljana
Post office code	1000 Ljubljana
Municipality	Ljubljana
Administrative unit	LJUBLJANA
Statistical region	OSREDNJESLOVENSKA
Registration number:	2169576000
VAT No. SI	11466057
VAT Payer	Yes
Legal form	LIMITED LIABILITY COMPANY (D.O.O.)
EU Company Size	50 to 99 employees
Company size in Republic of Slovenia	Small
Registration authority	Okrožno sodišče Ljubljana
Founded	12/30/2005
Capital	Domestic Capital
Type of property	Mixed property
Founders	TELEKOM SLOVENIJE. D.D.
Representatives	FURLAN SIMON, manager
Supervisors	NADZORNIK NI VPISAN
Main activity	J63.120 - Obratovanje spletnih portalov
TSmedia activity	MARKETING; DATA PROCESSING; COMPUTERS ; PUBLISHING HOUSE; RADIO
Date of last change	4/6/2020
Type of last change	Sprememba TRR
Status	POSLOVNI SUBJEKT POSLUJE

 **The founders an their shares**

100% TELEKOM SLOVENIJE, D.D. 



Source: AJPEŠ

 **Supervisors**

Supervisor is not registered.

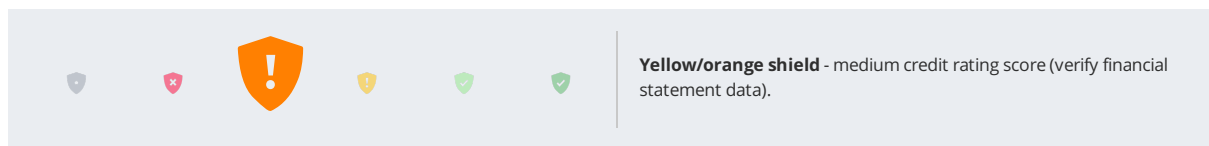
Source: AJPEŠ

 **Representatives**

FURLAN SIMON
manager

Source: AJPEŠ

Credit appraisal



Yellow/orange shield - medium credit rating score (verify financial statement data).

Credit rating score is a combination of dynamic part and financial part for the year 2019 (on the basis of financial data for the last three years).

Dynamic part

Dynamic part is based on the state of banking accounts (opened, closed, blocked) and public announcements by courts (bankruptcy, liquidation, compulsory debt settlement, close down).

Last update: 6/17/2020

Blocked bank accounts:	0
Insolvency:	0
Hearings:	6
Misc. notes:	/

According to available data, the business entity has no problems with current operations.

Financial part

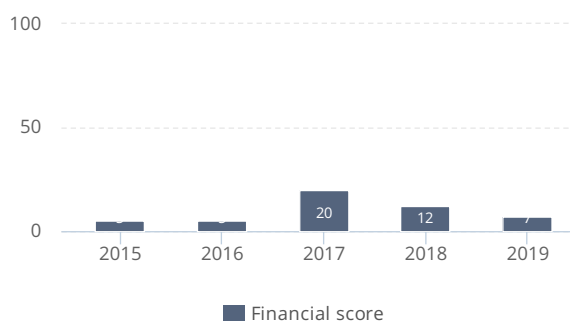
Financial part is appraised from quantitative data of financial statements of corporate entities and private entrepreneurs for the last three years.

Financial score for the year 2019:




The trend over the previous year: ▼

Financial scores for the last five years:



Financial score of the entity is in range 0-25 points and indicates that it: **operates poorly.**

Source: AJPES, Bank of Slovenia(Bank Accounts), TSmedia

 **Bank accounts** **OPEN: 2**

IBAN SI56 0400 1004 8885 079
*(opened 1/1/2021, NOVA KBM d.d.) T**

IBAN SI56 0510 0801 2117 523
*(opened 1/9/2006, NOVA KBM d.d.) T**

 **BLOCKS: 0** **CLOSED: 2**

IBAN SI56 1010 0004 3108 444
*(opened 2/26/2007, closed 5/26/2010, Banca Intesa Sanpaolo d.d.) T**

IBAN SI56 3000 0000 5810 045
*(opened 8/3/2011, closed 2/25/2021, Sberbank d.d.) T**

*Account types:

*T: TRA for performing payment transactions (EUR + DEV)

Source: AJPEŠ

 **Bank account blocks**

Blocks up to: **3/19/2021**

To date, the company has no recorded blocks.

Block indicates the lack of financial means for the payment of certain liabilities on owners account and does not necessarily indicate financial condition or payment ability of the owner of account.

Public announcements about company

Company has no announcements.

Available only in Slovene language.

Source: Ljubljanska borza, TSmedia

Insolvency

Based on available information there are no publications for this company.

Source: Bisnode d.o.o.

Hearings

Actions against TSMEDIA, MEDIJSKE VSEBINE IN STORITVE, D.O.O.

Last hearing	Court	Plaintiff
17.6.2020	Delovno in socialno sodišče v Ljubljani	Fizična oseba
Amount	redne odpovedi PZ iz poslovnega razloga	
Room	soba 3/III. nad. tega sodišča	
Judge	Klavdija Ana Magič	
Reference	I Pd 725/2019	
Type	delovno socialne	
Past hearings	3/11/2020	
29.1.2019	Okrožno sodišče v Ljubljani	Fizična oseba, MPM ENGINEERING D.O.O.
Amount	plačila 275000,00 EUR	
Room	razpravna dvorana št. IV, Miklošičeva 7	
Judge	Dragan Trivič	
Reference	VIII Pg 380/2018	
Type	gospodarske	
Past hearings	(Ni podatkov.)	
10.12.2018	Okrožno sodišče v Ljubljani	Tuja pravna oseba
Amount	plačila 2.400.000,00 EUR	
Room	MIKLOŠIČEVA 7, LJUBLJANA, razpravna dvorana št. I.	
Judge	Mojca Smrekar-Tomelj	
Reference	IV Pg 1967/2015	
Type	gospodarske	
Past hearings	11/22/2018, 10/18/2018, 5/31/2018, 2/22/2018, 11/16/2017, 7/6/2017	
3.10.2018	Delovno in socialno sodišče v Ljubljani	Fizična oseba
Amount	ugotovitve obstoja DR	
Room	soba 7/III tega sodišča	
Judge	Snežana Zorc	
Reference	I Pd 676/2018	
Type	delovno socialne	
Past hearings	(Ni podatkov.)	

[↑](#) Actions filed by TSMEDIA, MEDIJSKE VSEBINE IN STORITVE, D.O.O. against others

Last hearing	Court	Defendant
19.1.2017	Okrožno sodišče v Novi Gorici	AGROIND VIPAVA 1894 VIPAVA D.D. - V STEČAJU
Ammount	4,636.38 EUR	
Room	soba tega sodišča 112	
Judge	Gloria Slavi Velikonja	
Reference	I Pg 298/2015	
Type	gospodarske	
Past hearings	(Ni podatkov.)	
6.7.2016	Okrožno sodišče v Kranju	PROSAFE INTERNATIONAL, TRGOVINA IN STORITVE, D.O.O.
Ammount	411.41 EUR	
Room	soba št. 014/klet tega sodišča	
Judge	Andrej Marinček	
Reference	I Pg 288/2015	
Type	gospodarske	
Past hearings	(Ni podatkov.)	

Source: Public Information of Slovenia, Judiciary of the Republic of Slovenia

Data from 11 December 2014 to 2 November 2015 and from 22 June 2016 onward.

Data on hearings are for informational purposes only. TSmedia, d.o.o., assumes no responsibility for relevancy, accuracy, comprehensiveness or quality of proffered data. In cases of perceived deviations from facts, missing or erroneous publications we kindly ask our users to contact us with such information at naroki@tsmedia.si.

Legend:

"S pp" means "with all dues". The term can apply to related sums/figures: debt amount, interest, legal expenses, executive expenses, additional expenses from creditor, etc.

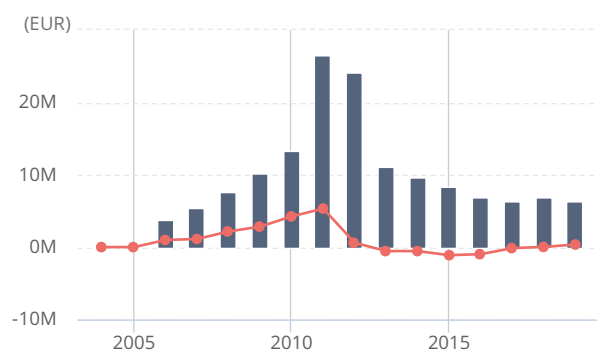
"Pcto-" means "Value of litigation"

Financial data

Financial data in EUR

Title	2015	2016	2017	2018	2019
Assets	19,286,000	2,907,000	2,556,000	2,942,000	3,051,000
EQUITY CAPITAL	-1,397,000	-2,939,000	-67,000	-374,000	-708,000
NET SALES	8,259,000	6,901,000	6,405,000	6,808,000	6,333,000
NET PROFIT OR LOSS FOR THE PERIOD	-5,780,000	-1,592,000	-768,000	-341,000	-318,000
Current ratio	0.5	0.4	1.5	1.0	0.6
Return on equity-ROE	413.74	54.17	1,146.27	91.18	44.92
Working capital	-2,571,000	-2,539,000	646,000	-131,000	-1,347,000
Net Debt to EBITDA	-17.6	-5.4	-14.9	127.0	9.9
Value added	2,604,000	1,883,000	2,060,000	2,251,000	2,620,000
EBITDA	-1,117,000	-980,000	-142,000	23,000	350,000
EBITDA margin (%)	-12.67	-14.06	-2.21	0.33	5.50
AVERAGE NUMBER OF EMPLOYEES	79.42	65.63	48.92	50.55	52.22
Financial statements are audited	Yes	Yes	Yes	No	No
Auditor's opinion for financial year	mnenje brez pridržkov	Pozitivno mnenje	Pozitivno mnenje	/	/

NET SALES, EBITDA



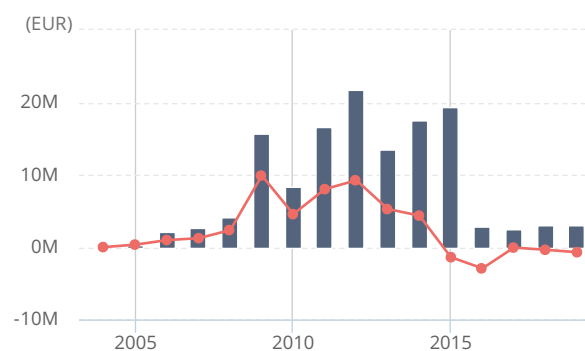
NET SALES



EBITDA



Assets, EQUITY CAPITAL



Assets



EQUITY CAPITAL



Balance sheet

Title	2015	2016	2017	2018	2019	Index
Assets	19,286,000	2,907,000	2,556,000	2,942,000	3,051,000	▲ 1.04
A. Long-term assets	16,047,000	948,000	621,000	609,000	1,014,000	▲ 1.67
I. Intangible assets and long-term deferred costs and accrued revenues	1,216,000	875,000	539,000	530,000	499,000	▼ 0.94
1. Intangible assets	0	875,000	539,000	530,000	499,000	▼ 0.94
2. Long-term deferred costs and accrued revenues	0	0	0	0	0	/
II. Tangible assets	129,000	73,000	82,000	79,000	515,000	▲ 6.52
III. Investments in real estate	0	0	0	0	0	/
IV. Long-term financial investments	14,700,000	0	0	0	0	/
1. Long-term financial investments other than loans	0	0	0	0	0	/
2. Long-term loans	14,700,000	0	0	0	0	/
V. Long-term operating receivables	2,000	0	0	0	0	/
VI. Deferred receivables for tax	0	0	0	0	0	/
B. CURRENT ASSETS	2,377,000	1,703,000	1,882,000	2,333,000	1,917,000	▼ 0.82
I. Assets (disposal groups) intended for sale	0	0	0	0	0	/
II. Inventories	3,000	0	0	0	0	/
III. Short term financial investments	527,000	0	0	0	0	/
1. Short-term financial investments other than loans	0	0	0	0	0	/
2. Short-term loans	527,000	0	0	0	0	/
IV. Short-term operating receivables	1,823,000	1,661,000	1,855,000	2,290,000	1,875,000	▼ 0.82
V. Cash	24,000	42,000	27,000	43,000	42,000	▼ 0.98
C. SHORT-TERM DEFERRED COSTS (EXPENSES) AND ACCRUED REVENUES	862,000	256,000	53,000	0	120,000	/
Off-balance assets	0	0	0	0	0	/
LIABILITIES	19,286,000	2,907,000	2,556,000	2,942,000	3,051,000	▲ 1.04
A. EQUITY CAPITAL	-1,397,000	-2,939,000	-67,000	-374,000	-708,000	▼ 0.11
I. Called capital	4,763,000	4,763,000	526,000	526,000	526,000	● 1.00
1. Share capital	4,763,000	4,763,000	526,000	526,000	526,000	● 1.00
2. Uncalled capital (deduction item)	0	0	0	0	0	/
II. Capital surplus	476,000	476,000	53,000	53,000	53,000	● 1.00
III. Profit reserves	0	0	0	0	0	/
IV. Revaluation adjustment surplus	52,000	0	0	0	0	/
V. Fair value reserves	0	102,000	122,000	156,000	140,000	▼ 0.90
VI. Retained net profit or loss from previous periods (retained net profit/loss from previous periods)	-908,000	-6,688,000	0	-768,000	-1,109,000	▼ 0.56
VII. Net profit or loss for the period (net profit / net loss for the period)	-5,780,000	-1,592,000	-768,000	-341,000	-318,000	▲ 1.07
B. PROVISIONS AND LONG-TERM ACCRUED COSTS AND DEFERRED REVENUES	347,000	196,000	203,000	142,000	168,000	▲ 1.18
1. Provisions	347,000	196,000	203,000	142,000	168,000	▲ 1.18
2. Long-term accrued costs and deferred revenues	0	0	0	0	0	/
C. LONG-TERM LIABILITIES	14,700,000	1,132,000	900,000	500,000	250,000	▼ 0.50
I. Long-term financial liabilities	14,700,000	1,100,000	900,000	500,000	233,000	▼ 0.47

II. Long-term operating liabilities	0	32,000	0	0	17,000	/
III. Deferred liabilities for tax	0	0	0	0	0	/
Č. SHORT-TERM LIABILITIES	4,948,000	4,242,000	1,236,000	2,464,000	3,264,000	▲ 1.32
I. Liabilities included in the disposal groups	0	0	0	0	0	/
II. Short-term financial liabilities	3,424,000	3,164,000	201,000	1,211,000	1,902,000	▲ 1.57
III. Short-term operating liabilities	1,524,000	1,078,000	1,035,000	1,253,000	1,362,000	▲ 1.09
D. SHORT-TERM ACCRUED COSTS (EXPENSES) AND DEFERRED REVENUES	688,000	276,000	284,000	210,000	77,000	▼ 0.37
Off-balance liabilities	0	0	0	0	0	/

Financial statements are not audited.

Income statement

Title	2015	2016	2017	2018	2019	Index
1. NET SALES	8,259,000	6,901,000	6,405,000	6,808,000	6,333,000	▼ 0.93
2. CHANGE IN THE VALUE OF INVENTORIES OF PRODUCTS AND WORK IN PROGRESS	0	0	0	0	0	/
3. CAPITALIZED OWN PRODUCTS AND SERVICES	552,000	0	0	0	0	/
4. OTHER OPERATING REVENUES (including revaluatory operating revenues)	3,000	68,000	28,000	78,000	27,000	▼ 0.35
5. Costs of merchandise, material and services	6,101,000	5,049,000	4,306,000	4,623,000	3,725,000	▼ 0.81
a) Costs of goods and materials sold and costs of materials used	74,000	66,000	62,000	61,000	39,000	▼ 0.64
b) Service cost	6,028,000	4,983,000	4,244,000	4,562,000	3,686,000	▼ 0.81
6. Labour cost	3,721,000	2,863,000	2,202,000	2,228,000	2,270,000	▲ 1.02
a) Wages and salaries	2,626,000	2,057,000	1,567,000	1,687,000	1,664,000	▼ 0.99
b) Retirement insurance costs	387,000	0	239,000	238,000	236,000	▼ 0.99
c) Other social insurance costs	198,000	461,000	121,000	127,000	122,000	▼ 0.96
č) Other employee benefits expense	510,000	345,000	275,000	176,000	248,000	▲ 1.41
7. Write-downs in value	1,238,000	780,000	603,000	347,000	633,000	▲ 1.82
a) Depreciation and amortisation expense	741,000	780,000	603,000	347,000	633,000	▲ 1.82
b) Revaluatory operating expenses associated with intangible fixed assets and tangible fixed assets	414,000	0	0	0	0	/
c) Revaluatory operating expenses associated with operating current assets	83,000	0	0	0	0	/
8. Other operating expenses	109,000	37,000	67,000	12,000	15,000	▲ 1.25
9. Financial revenue from equity capital interests	0	0	0	0	0	/
10. Financial revenues from loans granted	511,000	0	0	0	0	/
11. Financial revenue from operating receivables	0	0	0	0	0	/
12. Financial expenses attributable to impairments and write-offs of financial investments	3,332,000	0	0	0	0	/
13. Financial expenses from financial liabilities	521,000	0	0	0	0	/
14. Financial expenses from operating liabilities	3,000	0	0	0	0	/
15. OTHER REVENUES	24,000	0	0	0	0	/
16. OTHER EXPENSES	0	0	0	0	0	/
17. INCOME TAX	0	0	0	0	0	/
18. DEFERRED TAXES	103,000	0	0	0	0	/
19. NET PROFIT OR LOSS FOR THE PERIOD	-5,780,000	-1,592,000	-768,000	-341,000	-318,000	▲ 1.07
20. AVERAGE NUMBER OF EMPLOYEES	79.42	65.63	48.92	50.55	52.22	▲ 1.03
21. RETAINED NET PROFIT OR LOSS FROM PREVIOUS PERIODS	-908,000	0	0	0	0	/
22. DECREASE OF CAPITAL RESERVES	0	0	0	0	0	/
23. DECREASE OF PROFIT RESERVES	0	0	0	0	0	/
a) Decrease of legal reserves	0	0	0	0	0	/
b) Decrease of reserves for own shares and equity interests	0	0	0	0	0	/
c) Decrease of statutory reserves	0	0	0	0	0	/
č) Decrease of other reserves	0	0	0	0	0	/

24. INCREASE OF PROFIT RESERVES	0	0	0	0	0	/
a) Increase of legal reserves	0	0	0	0	0	/
b) Increase of reserves for own shares and equity interests	0	0	0	0	0	/
c) Increase of statutory reserves	0	0	0	0	0	/
č) Increase of other revenue reserves	0	0	0	0	0	/
24.a DEFERRED RESEARCH AND DEVELOPMENT COSTS ON THE ANNUAL BALANCE SHEET CUT-OFF DATE	0	0	0	0	0	/
25. BALANCE SHEET PROFIT / BALANCE SHEET LOSS	-6,688,000	0	0	-1,622,000	-1,880,000	▼ 0.84

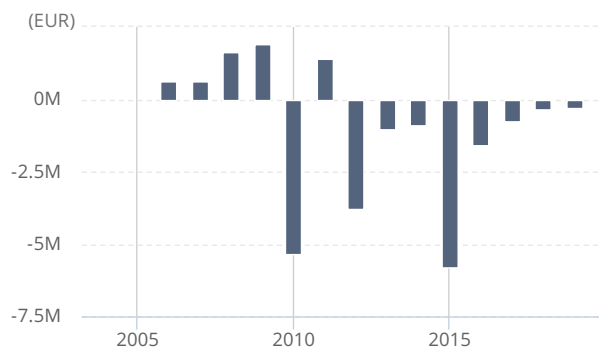
Financial statements are not audited.

Indicators

Title	2015	2016	2017	2018	2019
Indicators of effectiveness					
Value added	2,604,000	1,883,000	2,060,000	2,251,000	2,620,000
Value added per employee	32,788	28,691	42,110	44,530	50,172
EBIT	-2,355,000	-1,760,000	-745,000	-324,000	-283,000
EBIT margin (%)	-28.51	-25.50	-11.63	-4.76	-4.47
EBITDA	-1,117,000	-980,000	-142,000	23,000	350,000
EBITDA margin (%)	-12.67	-14.06	-2.21	0.33	5.50
Net Debt to EBITDA	-17.6	-5.4	-14.9	127.0	9.9
Revenue per employee	117,716	106,186	131,500	136,222	121,792
Labour cost per employee	46,852	43,623	45,012	44,075	43,470
Average labour costs per employee	3,904	3,635	3,751	3,673	3,622
Average monthly salary per employee	2,755	2,612	2,669	2,781	2,655
Indicators of profitability					
Return on equity-ROE	413.74	54.17	1,146.27	91.18	44.92
Net return on assets- ROA	-29.97	-54.76	-30.05	-11.59	-10.42
Operating efficiency ratio					
Operating revenues to operating expenses	0.8	0.8	0.9	1.0	1.0
Indicators of solvency					
Working capital	-2,571,000	-2,539,000	646,000	-131,000	-1,347,000
Immediate solvency ratio	0.1	0.0	0.0	0.0	0.0
Quick ratio	0.5	0.4	1.5	1.0	0.6
Current ratio	0.5	0.4	1.5	1.0	0.6
Days sales outstanding	101.8	91.2	99.8	109.9	119.5
Days payable outstanding	54.0	59.7	58.7	60.8	79.4
Days inventory outstanding	0.1	0.1	0.0	0.0	0.0
Cash cycle	47.9	31.6	41.1	49.0	40.1
Operating fixed assets rate					
Operating fixed assets rate	0.00	0.00	0.00	20.70	33.24
Equity to operating fixed assets ratio					
Equity to operating fixed assets ratio	0.0	0.0	0.0	-0.6	-0.7
Liquidity ratio					
Interest coverage	-4.5	0.0	0.0	0.0	0.0
Equity financing rate					
Equity financing rate	-7.24	-101.10	-2.62	-12.71	-23.21
Cash flow					
Operating cash flow	-4,542,000	-812,000	-165,000	6,000	315,000

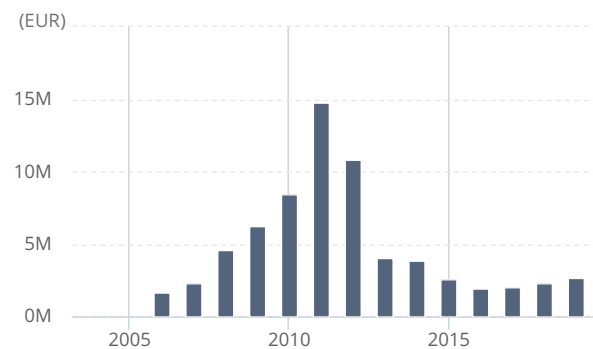
Graphical analysis of financial data

Net profit or loss for the period



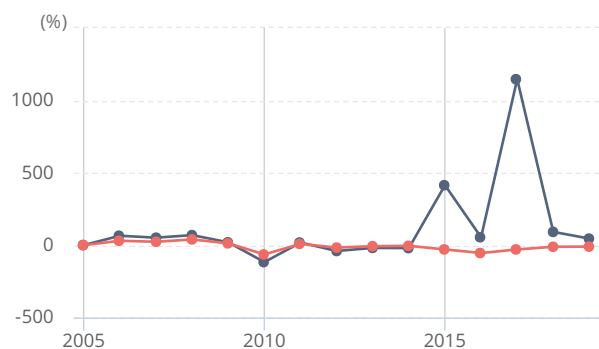
Net profit or loss for the period

Value added



Value added

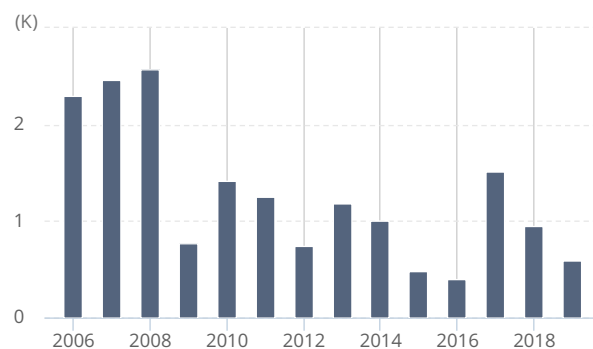
Return on equity-ROE, Net return on assets- ROA



Return on equity-ROE

Net return on assets- ROA

Current ratio



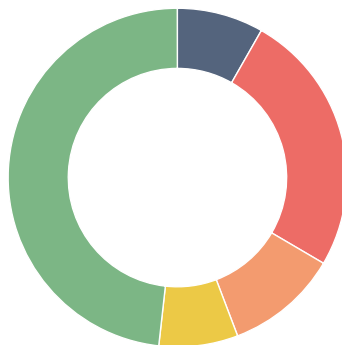
Current ratio

Average cash-in time



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Market share of business entity in activity "Web portals" in year 2019



8.26%	TSmedia, d.o.o.	●
25.19%	Gambit trade d.o.o.	●
10.77%	Armada storitve d.o.o.	●
7.55%	GoOpti d.o.o.	●
48.23%	Others	●

 TSmedia, d.o.o. (selected itmes from [TSmedia unified balance sheets and financial statements](#))

Year	Range	Revenue	Revenue of the activity	No. of business entities in the activity	Share
2019	3	6,360,000.00	77,000,649.00	267	8.26
2018	2	6,886,000.00	66,928,727.00	267	10.29
2017	2	6,433,000.00	62,179,147.00	274	10.35
2016	2	6,969,000.00	59,068,075.00	266	11.80
2015	2	9,349,000.00	117,647,309.00	269	7.95
2014	2	10,437,000.00	112,179,523.00	245	9.30
2013	2	12,859,077.00	103,305,430.00	236	12.45
2012	2	25,861,814.00	93,587,762.00	234	27.63
2011	1	27,883,000.00	67,662,439.00	227	41.21
2010	3	14,038,642.00	72,434,843.00	189	19.38