

BUSINESS REPORT (2)

Dati reperiti il: 5/2/2013 N. Progressivo: 2411679

KS SPEDITION & LOGISTIC SZALLITMANYOZASI ES LOGISZTIKAI KORL

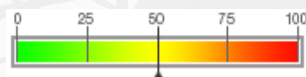
► Identification

Registered name: KS Spedition & Logistic Szallitmanyozasi es
Logisztikai Korlatolt Felelossegu Tarsasag
Short name : KS Spedition & Logistic Kft.
Former name : KS Spedition & Logistic Logisztikai es
Szallitmanyozasi Korlatolt Felelossegu Tarsasag

Registered address : HUNGARY, 2310 Szigetszentmiklos, Leshegy utca 30. D. ep.
Operating address : HUNGARY, 2310 Szigetszentmiklos, Leshegy utca 30. D. ep.
E-mail : info@kslogistic.hu
Web address : http://www.kslogistic.hu
Tel : (24) 540-670, (24) 540-660
Fax : (24) 540-665

► Evaluation

Risk Level:



3 - Higher than average risk

[It shows the risk of insolvency / bankruptcy / closedown of the company]

Recommended credit: 3.692.000 HUF



► **Summary**



KSH number : 10777426522411313
 Tax number : 10777426-2-13
 Legal form : Limited Liability Company
 Founded : 24-08-1992
 Registration
 Number : 1309089977
 Date : 12-10-1992
 Place : Pest County Court
 Business started : 1992-08-24
 Issued capital : 3,000,000 HUF
 Paid-up capital : 1,740,000 HUF
 Net worth : 47,100,000 HUF (2011)
 Capital : 47,100,000 HUF (2011)
 Sales : 529,277,000 HUF (2011)
 Net profit b. tax : 636,000 HUF (2011)
 Employees : 23

► **Principals**



Name	Position
KAROLYI Andras	Company Executive
BEREGSZASZI Attila	IT Manager
TOTH Edit felelos vezeto	Ertekesitesi/Kereskedelmi területert

► **Share Ownership**



KS Invest Vagyonkezeselo Korlatolt Felelossegu Tarsasag 2310 Szigetszentmiklos, Leshegy utca 30. D. ep.	100.00%
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► Subsidiaries 

Not Available

► Negative Information 

No registration court procedure having an immediate effect on operation found.

Tax Authority execution

Start of procedure : 04-04-2011

Termination of procedure : 08-04-2011


Entry into force: 04-04-2011

Expiry date: 08-04-2011

The company was not listed by the Hungarian Tax and Financial Control Administration with due tax obligations in the last 12 months.

No open debt overdue by more than 90 days has been found in our database.

The information about open invoices overdue by more than 90 days is considered if either the total value of them reaches 50.000 HUF or the company has open debt towards at least 2 companies without reference to the total value of them or it has at least 3 open invoices overdue by more than 90 days.

► Branches 

Headquarters at the heading address.

► Collection Information 

No collection order against the company has been received by our collection partners in the last 24 months.

► History 

Limited Liability Company registered 12-10-1992

Business started 1992-08-24

Legal form changes :

24-08-1992 : Limited Liability Company

Name changes :

24-08-1992 : Karolyi Divatarukeszito es Kereskedo Korlatolt Felelossegu Tarsasag

05-06-2002 : KARMARK Kereskedelmi es Szolgáltato Korlatolt Felelossegu



Tarsasag

27-06-2003 : KS Spedition & Logistic Logisztikai es Szallitmanyozasi
Korlatolt Felelossegu Tarsasag

11-05-2005 : KS Spedition & Logistic Szallitmanyozasi es Logisztikai
Korlatolt Felelossegu Tarsasag

Address changes :

24-08-1992 : 1133 Budapest, Karpát utca 40.

01-11-2001 : 2011 Budakalasz, Duna setany 38.

22-05-2002 : 2030 Erd, Bertalan utca 22.

27-06-2003 : 2046 Torokbalint, DEPO Pf. 48

04-04-2006 : 2310 Szigetszentmiklos, Leshegy utca 30.

23-01-2013 : 2310 Szigetszentmiklos, Leshegy utca 30. D. ep.

Nominal capital changes :

24-08-1992 : 1,000,000 HUF

18-09-1992 : 1,760,000 HUF

10-05-2000 : 3,000,000 HUF

Rating changes :

Net Worth) and Overall Condition which is Good (low risk, condition considered better than average)

Net Worth) and Overall Condition which is Fair (condition below the average, risk slightly above the average)

Net Worth) and Overall Condition which is Fair (condition below the average, risk slightly above the average)

Net Worth) and Overall Condition which is Poor (significantly higher risk, assurances or quarantees are advised)

Net Worth) and Overall Condition which is Fair (condition below the average, risk slightly above the average)

(significantly higher risk, assurances or quarantees are advised)

Net Worth) and Overall Condition which is Fair (condition below the average, risk slightly above the average)

Max. Credit changes :

14-10-2007 : 2,034,000 HUF

02-11-2007 : 2,342,000 HUF

01-08-2008 : 0 HUF



01-04-2010 : 3,678,000 HUF
 21-07-2010 : 3,236,000 HUF
 04-04-2011 : 0 HUF
 12-04-2011 : 3,236,000 HUF
 22-09-2011 : 3,482,000 HUF
 24-07-2012 : 3,970,000 HUF

► Line Of Business



SIC

SIC - primary

47310200 Freight forwarding/Transportation services
 42250000 General warehousing and storage/Motor freight transportation and warehousing
 44910000 Marine cargo handling/Water transportation
 47310201 Domestic freight forwarding/Transportation services
 47310202 Foreign freight forwarding/Transportation services

NACE

5224. x Cargo handling
 Egyeb gep, szallitoeszkoz nagykereskedelme
 1419. Manufacture of other wearing apparel and accessories
 4612. Agents involved in the sale of fuels, ores, metals and industrial chemicals
 4614. Agents involved in the sale of machinery, industrial equipment, ships and aircraft
 4615. Agents involved in the sale of furniture, household goods, hardware and ironmongery
 4617. Agents involved in the sale of food, beverages and tobacco
 4618. Agents specialised in the sale of other particular products
 4619. Agents involved in the sale of a variety of goods
 4641. Wholesale of textiles
 4642. Wholesale of clothing and footwear
 4661. Wholesale of agricultural machinery, equipment and supplies
 4662. Wholesale of machine tools
 4664. Wholesale of machinery for the textile industry and of sewing and knitting machines
 4672. Wholesale of metals and metal ores
 4675. Wholesale of chemical products
 4690. Non-specialised wholesale trade
 4751. Retail sale of textiles in specialised stores
 4771. Retail sale of clothing in specialised stores
 5210. Warehousing and storage



- 5221. Service activities incidental to land transportation
- 6620. Activities auxiliary to insurance and pension funding
- 6831. Real estate agencies
- 7020. Management consultancy activities
- 7320. Market research and public opinion polling
- 7711. Renting and leasing of cars and light motor vehicles
- 7733. Renting and leasing of office machinery and equipment (including computers)
- 8292. Packaging activities
- 01.41 Agricultural service activities
- 17.54 Manufacture of other textiles n.e.c.
- 51.47 Wholesale of other household goods
- 52.47 Retail sale of books, newspapers and stationery
- 52.48 Other retail sale in specialized stores
- 52.63 Other non-store retail sale
- 52.74 Repair n.e.c.
- 60.24 Freight transport by road
- 63.40 Activities of other transport agencies
- 71.21 Renting of other land transport equipment
- 72.30 Data processing
- 74.20 Architectural and engineering activities and related technical consult
- 74.70 Industrial cleaning
- 74.85 Secretarial and translation activities
- 74.87 Other business activities n.e.c.

► Trading Partners



DOMESTIC Customer

EATON Industries Kereskedelmi Korlatolt Felelossegu Tarsasag

1142 Budapest, Tatai utca 93/a

Piatnik Budapest Korlatolt Felelossegu Tarsasag

1034 Budapest, Becsi ut 100.



► Banks



Name : Raiffeisen Bank Zrt. Erdi Fiok
 Address : 2030 Erd, Felso ut 2.
 Account number : 12020304-00218001-00200004

Name : Raiffeisen Bank Zrt. Erdi Fiok
 Address : 2030 Erd, Felso ut 2.
 Account number : 12020304-00218001-00100007

Name : Raiffeisen Bank Zrt. Erdi Fiok
 Address : 2030 Erd, Felso ut 2.
 Account number : 12020304-00218001-00400008

► Auditor



AUDIT-SAROK Szamviteli es Adoszakertoi Korlatolt Felelossegu Tarsasag
 5600 Bekescsaba, Gyoni Geza u. 11. III. em. 7.

► Assets



Vehicles

Not Available

IT system

Type : personal computer

Quantity : 20 Pcs

Others

Not Available

► Finance



Simplified Annual Report 'A' Balance Sheet

	31-12-2009	31-12-2010	31-12-2011
	1000 HUF	1000 HUF	1000 HUF
A. FIXED ASSETS (I+II+III)	10,734	7,854	6,370
I. INTANGIBLE ASSETS	245	189	166
II. TANGIBLE ASSETS	10,489	7,665	6,204
III. FINANCIAL INVESTMENTS	0	0	0
B. CURRENT ASSETS (I+II+III+IV)	136,876	164,401	243,544
I. INVENTORIES	570	1,667	3,092
II. RECEIVABLES	131,219	145,586	223,329



III. MARKETABLE SECURITIES	0	0	0
IV. LIQUID ASSETS	5,087	17,148	17,123
C. PREPAID EXPENSES AND ACCRUED INCOME	0	6,401	333
TOTAL ASSETS (A+B+C)	147,610	178,656	250,247
D. SHAREHOLDERS' EQUITY	41,025	46,857	47,100
I. ISSUED CAPITAL	3,000	3,000	3,000
II. ISSUED BUT NOT PAID CAPITAL (-)	0	0	0
III. CAPITAL RESERVES	-3	-3	-3
IV. RETAINED EARNINGS FROM PREVIOUS YEARS	33,063	38,028	40,484
V. NON-DISTRIBUTABLE RESERVES	0	3,376	3,376
VI. REVALUATION RESERVE	0	0	0
VII. PROFIT PER BALANCE SHEET	4,965	2,456	243
E. PROVISIONS	0	0	0
F. LIABILITIES	105,391	125,005	201,411
I. SUBORDINATED LIABILITIES	0	0	0
II. LONG TERM LIABILITIES	18,575	16,034	16,034
III. SHORT TERM LIABILITIES	86,816	108,971	185,377
G. ACCRUED EXPENSES AND DEFERRED INCOME	1,194	6,794	1,736
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY (D+E+F+G)	147,610	178,656	250,247

P&L 'A' for Simplified Annual Report
(cost by nature)

	31-12-2009	31-12-2010	31-12-2011
	1000 HUF	1000 HUF	1000 HUF
I. NET SALES REVENUES	431,530	464,310	529,277
II. CAPITALISED VALUE OF OWN PERFORMANCE	0	0	0
III. OTHER REVENUES	1,891	973	5,151
IV. MATERIAL TYPE EXPENDITURE	372,031	408,522	480,028
V. PAYMENTS TO PERSONNEL	34,993	41,122	42,194
VI. DEPRECIATION CHARGE	4,105	3,548	2,281
VII. OTHER EXPENSES	14,248	5,285	10,933
A. TRADING PROFIT	8,044	6,806	-1,008
VIII. REVENUES FROM FINANCIAL TRANSACTIONS	3,535	2,004	5,413
IX. EXPENDITURES OF FINANCIAL TRANSACTIONS	5,409	3,961	3,906
B. FINANCIAL PROFIT	-1,874	-1,957	1,507
C. PROFIT ON ORDINARY BUSINESS	6,170	4,849	499
X. EXTRAORDINARY REVENUES	38	1,904	189
XI. EXTRAORDINARY EXPENDITURES	0	0	52
D. PROFIT ON EXTRAORDINARY EVENTS	38	1,904	137
E. NET PROFIT BEFORE TAXATION	6,208	6,753	636



XII. TAX LIABILITY	1,243	921	393
F. AFTER TAX PROFIT	4,965	5,832	243
G. NET PROFIT PER BALANCE SHEET	4,965	2,456	243

► Ratios



	2009	2010	2011
Net worth [1,000 HUF]			
COMPANY	41,025	46,857	47,100
INDUSTRY	19,519	18,100	18,203
Working capital [1,000 HUF]			
COMPANY	50,060	55,430	58,167
INDUSTRY	3,433	4,983	5,300
Net worth ratio (%)			
COMPANY	27.79	26.23	18.82
INDUSTRY	51.12	41.12	32.22
Quick ratio (acid test)			
COMPANY	1.57	1.49	1.30
INDUSTRY	3.06	2.37	2.21
Current ratio			
COMPANY	1.58	1.51	1.31
INDUSTRY	3.25	2.54	2.46
Pre-tax profit to Net Sales (%)			
COMPANY	1.44	1.45	0.12
INDUSTRY	5.05	7.49	5.14
Indebtedness (%)			
COMPANY	256.89	266.78	427.62
INDUSTRY	150.29	128.92	139.72
Equity to total assets			
COMPANY	27.79	26.23	18.82
INDUSTRY	51.05	40.97	32.06
Long term debt ratio			
COMPANY	31.17	25.49	25.40
INDUSTRY	9.32	7.43	10.78
Working capital / Equity			
COMPANY	33.91	31.03	23.24
INDUSTRY	23.07	23.12	20.56
Cash ratio			
COMPANY	0.06	0.16	0.09
INDUSTRY	1.23	0.96	0.87
Debt to total assets			
COMPANY	71.40	69.97	80.48
INDUSTRY	46.36	56.92	64.67
Operating margin			



COMPANY	1.86	1.47	-0.19
INDUSTRY	5.34	7.77	4.52

► Remark 

The management did not want to give information (financial data).

The information is from the Court of Registration and from outside sources.

The financial data is from the Court of Registration.

► Currency 

Exchange rate (source: National Bank of Hungary)

31-12-2008: 1 USD = HUF 187,91, 1 EUR = HUF 264,78

31-12-2009: 1 USD = HUF 188,07, 1 EUR = HUF 270,84

31-12-2010: 1 USD = HUF 208,65, 1 EUR = HUF 278,75

31-12-2011: 1 USD = HUF 240,68, 1 EUR = HUF 311,13

END OF MESSAGE

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